

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXXI NO: 288

KARACHI: Tuesday, July 23, 2024

PART - I

SPOT RATES

CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 22.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	18,000	235	18,235	18,235	NIL
40 kgs	19,291	252	19,543	19,543	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: July 22, 2024

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	70.13	70.87	69.85	69.98	70.13	+ 0.15
Dec., - 24	70.78	71.23	70.06	70.70	70.62	- 0.08
Mar., - 25	72.72	73.12	72.02	72.62	72.51	- 0.11
May., - 25	74.29	74.44	73.42	74.00	73.90	- 0.10
Jul., - 24	75.16	75.30	74.40	74.96	74.79	- 0.17

Cotlook Indices

Dated: July 19, 2024

A - Index **82.20 (- 0.15)**
A - Index Plus **N / A**

China Cotton Index

Dated: July, 22, 2024

Index 328 **15742 (- 3)**
Index 229 **16067 (- 6)**

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PART - II
(DOMESTIC TRANSACTION)

Dated: July 23, 2024

NEW CROP, 2024 - 25						
Bales	Station	Rate		Bales	Station	Rate
3400	Tando Adam	17900 / 18200		1800	Chichawatni	18200 / 18850
1400	Shahdad Pur	17850 / 18200		1800	Haroonabad	18500 / 18800
1600	Sanghar	17800 / 18200		1600	Vehari	18300 / 18800
600	Mir Pur Khas	17800 / 18000		1000	Layyah	18300 / 18400
400	Khadro	17750 / 18000		1000	Khanewal	18200 / 18500
600	Shah Pur Chakar	18000		800	Tounsa	18200 / 18400
200	Gupchani	18000		1600	Hasil Pur	18300 / 18550
400	Hyderabad	17800 / 18000		600	Mongi Bangla	18400 / 18700
200	Fort Abbas	18500		600	Lodhran	18500 / 18800
800	Pir Mehal	18500 / 18900		800	Mian Channu	18400 / 18800
200	Muridwala	18500		400	Samundri	18200 / 18700
200	Rajan Pur	18500		200	Fazil Pur	18500
1600	Burewala	18500 / 18900		200	Jahania	18200

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to April, 2024	121,744
May 2024,	25,934
	<u>147,678</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
	Total:- <u>2,832,106</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024	60,475		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: July 23, 2024

Country	Selling	Buying	Sight
USA	278.70	278.20	275.87

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: July 23, 2024

(Aftab Alam)
Secretary General